

2009-11 Budget			
Scenario 3 - Use Available Federal Stimulus and 2007-09 Education Stability and Rainy Day Funds			
		March 09 Combined GF + LF	Budget Target
2009-11 Budget			
Current Projected 2009-11 Deficit from EBL (March 09 Forecast)		(\$3,103.7)	(\$3,103.7)
Estimated Contingency due to Economic Situation (-10% GF)			(\$1,300.7)
Total Projected Deficit		(\$3,103.7)	(\$4,404.4)
Available Resources			
Federal Stimulus Funds from ARRA			
Federal Medicaid Match (FMAP)		512.0	512.0
State Stabilization - Education		295.0	295.0
State Stabilization - Flexible		104.0	104.0
Subtotal		<u>911.0</u>	<u>911.0</u>
State Reserve Funds			
Education Stability Fund 2007-09 Balance		392.3	392.3
Education Stability Fund 2009-11 Deposits			
Rainy Day Fund 2007-09 Balance		339.8	339.8
Subtotal		<u>732.1</u>	<u>732.1</u>
Total Available Resources		1,643.1	1,643.1
Revised Budget Deficit		(\$1,460.6)	(\$2,761.3)
	2009-11 EBL	Reduction from EBL = 8.7%	Reduction from EBL = 16.5%
Across the Board Reductions from 2009-11 EBL			
K-12	6,544.8	(570.7)	(1,079.0)
Education (Other)	2,123.2	(185.2)	(350.0)
Human Services	4,339.0	(378.4)	(715.3)
Public Safety	2,202.7	(192.1)	(363.1)
Judicial Branch	584.0	(50.9)	(96.3)
Economic and Community Development	148.5	(12.9)	(24.5)
Natural Resources	371.8	(32.4)	(61.3)
Transportation	97.4	(8.5)	(16.1)
Consumer and Business Services	13.8	(1.2)	(2.3)
Administration	206.2	(18.0)	(34.0)
Legislative Branch	82.6	(7.2)	(13.6)
Emergency Fund	35.1	(3.1)	(5.8)
Program Area Subtotal	<u>16,749.3</u>	<u>(\$1,460.6)</u>	<u>(\$2,761.3)</u>
Net Fiscal Position		\$0.0	\$0.0