

2009-11 Budget

Scenario 1 - Use Available Federal Stimulus; Save All State Reserve Funds

	March 09 Combined GF + LF	Budget Target	
2009-11 Budget			
Current Projected 2009-11 Deficit from EBL (March 09 Forecast)	(\$3,103.7)	(\$3,103.7)	
Estimated Contingency due to Economic Situation (-10% GF)		(\$1,300.7)	
Total Projected Deficit	(\$3,103.7)	(\$4,404.4)	
Available Resources			
Federal Stimulus Funds from ARRA			
Federal Medicaid Match (FMAP)	512.0	512.0	
State Stabilization - Education	295.0	295.0	
State Stabilization - Flexible	104.0	104.0	
Subtotal	911.0	911.0	
State Reserve Funds			
Education Stability Fund 2007-09 Balance			
Education Stability Fund 2009-11 Deposits			
Rainy Day Fund 2007-09 Balance			
Subtotal	0.0	0.0	
Total Available Resources	911.0	911.0	
Revised Budget Deficit	(\$2,192.7)	(\$3,493.4)	
	2009-11 EBL	Reduction from EBL = 13.1%	Reduction from EBL = 20.9%
Across the Board Reductions from 2009-11 EBL			
K-12	6,544.8	(856.8)	(1,365.1)
Education (Other)	2,123.2	(278.0)	(442.8)
Human Services	4,339.0	(568.0)	(905.0)
Public Safety	2,202.7	(288.4)	(459.4)
Judicial Branch	584.0	(76.5)	(121.8)
Economic and Community Development	148.5	(19.4)	(31.0)
Natural Resources	371.8	(48.7)	(77.5)
Transportation	97.4	(12.8)	(20.3)
Consumer and Business Services	13.8	(1.8)	(2.9)
Administration	206.2	(27.0)	(43.0)
Legislative Branch	82.6	(10.8)	(17.2)
Emergency Fund	35.1	(4.6)	(7.3)
Program Area Subtotal	16,749.3	(\$2,192.8)	(\$3,493.3)
Net Fiscal Position		\$0.1	(\$0.1)