

Effect of HJR 44
Revenue Produced

	FY 09-10	FY 10-11	2009-11 Biennium
	<i>in millions</i>		
Current Total Property Taxes*	\$ 4,355.4	\$ 4,486.0	<u>\$ 8,841.4</u>

	FY 09-10	FY 10-11	2009-11 Biennium
	<i>in millions</i>		
Property Tax**	\$ 708.4	\$ 729.6	\$ 1,438.0
Broad Sales Tax***	\$ 4,605.9	\$ 4,835.9	\$ 9,441.8
	<u>\$ 5,314.3</u>	<u>\$ 5,565.5</u>	<u>\$ 10,879.8</u>

	FY 09-10	FY 10-11	2009-11 Biennium
	<i>in millions</i>		
Net increase in revenue under HJR 44	<u>\$ 958.9</u>	<u>\$ 1,079.5</u>	<u>\$ 2,038.4</u>

* Assumes 3% increase annually based on 2005-06 actual collections

** Assessed value over \$10 million. Calculations by Legislative Revenue Office.

*** 5 percent rate exempting shelter and in-home food.

(Shelter means primary residence; In-home food means food prepared in the home--no fast food, junk food, etc.)