

## Economic Assumptions

### Summary of Recommendations

	Current Assumption	Recommended Assumption
Inflation	2.75%	No change
Real Wage Growth	1.00%	No change
Payroll Growth	3.75%	No change
Regular Investment Return	8.00%	TBD
Variable Investment Return	8.50%	TBD
Health Cost Trend Rate		
▪ 2009 Trend Rate	9.00%	7.00%
▪ Ultimate Trend Rate	5.00%	4.50%
▪ Year Reaching Ultimate Trend	2013	2029
OPSRP Administrative Expenses	\$8.5 million	\$6.6 million